

Sets (s): N/A LP2

YEAR 13B

SUBJECT A level Business

Knowledge Focus: unit 3



**Ysgol Uwchradd
Prestatyn
High School**

This half term : Skills, Knowledge and Understanding to be developed:

A2 Unit 3 involves the bulk of the work of handling and manipulating data, as well as the problem-solving techniques and tools such as forecasting, decision trees and investment appraisal. This unit will naturally encompass the use and development of quantitative skills.

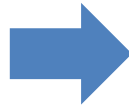
Key Terms to be learned this half term:

Balance sheet, working capital, return on capital employed (ROCE), current ratio, acid test ratio, gearing ratio, long-term liabilities, inflation, Depreciation, Horizontal and vertical integration, organic and external growth, mergers and takeovers, franchising, outsourcing, mission, vision, aims, objectives, SMART objectives

Week 1 and 2 Learning Objectives etc:

Literacy Focus: Use a variety of strategies and resources to spell familiar and unfamiliar vocabulary correctly and subject specific words correctly.

- Calculate and interpret return on capital employed (ROCE)
- Calculate and interpret the gearing ratio (long-term liabilities/capital employed)
- Explain what is meant by working capital, capital employed and depreciation
- Calculate working capital, capital employed (long-term liabilities and shareholders' capital) and depreciation (the straight line method only)
- Analyse the trading, profit and loss account (the income statement) and the balance sheet in order to assess the financial performance of a business



Objective assessments:

Use and spell key terms correctly- assess in work.

To complete GCE questions

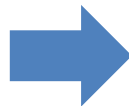
Homework:

GCE question

Synoptic question – financial analysis

Week 3 and 4 Learning Objectives etc:

- Explain how non-financial measures, including customer attitude surveys, employee attitude surveys, market share, productivity and a company's environmental record, can be used to evaluate performance
- Explain the key role played by information technology in business decision-making
- Explain what is meant by horizontal and vertical integration.
- Explain the advantages and disadvantages of horizontal and vertical integration.
- Explain the difference between organic and external growth.
- Analyse the advantages and disadvantages of organic growth.



Objective assessments:

Use and spell key terms correctly- assess in work.

GCE questions

Homework:

GCE question

Synoptic question – segmentation

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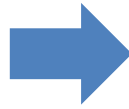
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- Analyse the advantages and disadvantages of different methods of external growth including mergers and takeovers.
- Explain the nature and purpose of franchising as a method of growth

Week 5 and 6 Learning Objectives etc:

Explain the factors that affect decisions about location/relocation

- Evaluate the impact of the choice of location/relocation on a business and its stakeholders
- Explain what is meant by outsourcing production
- Evaluate the arguments for and against outsourcing production
- Explain the role of vision statements and their relationship to a business's aims
- Explain how objectives are used by a business in order to achieve its aims
- Explain what is meant by SMART objectives
- Explain the role of mission statements
- Evaluate vision statements, objectives and mission statements and their impact on a business and its stakeholders



SA

Objective assessments:

GCE question

Language – WL2 – Use technical terms, language and expression consistent with the subject content – assessed in work

GPSH – WG7c – Produce fluent and legible handwriting.

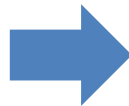
Homework:

GCE question
Synoptic question objectives and strategy

Week 7 and 8 Learning Objectives etc.:

- To consolidate knowledge and complete past paper questions

DIRT



Objective assessments:

GCE question

Homework:

GCE question
Synoptic question – Boston Matrix
Revise for Mocks