

Sets (s): LCP

LP2

SUBJECT BTEC Business – Year 11

Knowledge Focus: Unit 3 Enterprise in the Business World



Ysgol Uwchradd  
Prestatyn  
High School

**This half term : Skills, Knowledge and Understanding to be developed:**

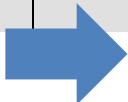
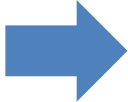


You will need to provide information on other successful businesses in your locality, and prepare a realistic initial plan for your business idea. This work must be supported by your primary and secondary research.

Preparation for mock – unit 2 finance

**Key Terms to be learned this half term:**

Costs, fixed cost, variable cost, profit, revenue, balance sheets, break-even, budgets, cash flow, gross/net profit. Gross/net profit margins, interpretation of balance sheets and P&L accounts, balance sheets, current ratio, acid test ratio and liquidity ratios.

Branding, possible routes to market, human resources, innovative, spotting a gap, Targeting customers, visio, entrepreneurial, digital media, mentoring and coaching

<p><b>Week 1 and 2 Learning Objectives etc:</b></p> <ul style="list-style-type: none"> <li>Revision for mocks – Unit 2 finance. Topics to include; costs, profit, revenue, balance sheets, break-even, budgets, cash flow, gross/net profit. Gross/net profit margins, interpretation of balance sheets and P&amp;L accounts, balance sheets and liquidity ratios</li> </ul>	 <p><b>Objective assessments:</b></p> <p>Exam questions</p>	<p><b>Homework:</b></p> <p>Revision for mocks</p>
<p><b>Week 3 and 4 Learning Objectives etc:</b></p> <ul style="list-style-type: none"> <li>P4 Prepare a realistic initial plan for a business idea suitable for the local area.</li> </ul>	 <p><b>Objective assessments:</b></p> <p>Assignment B</p>	<p><b>Homework:</b></p> <p>Revision for mocks</p>
<p><b>Week 5 and 6 Learning Objectives etc:</b></p> <ul style="list-style-type: none"> <li>P4 Prepare a realistic initial plan for a business idea suitable for the local area.</li> <li>M4 Explain how the initial plan for a business idea has the potential to respond to market needs.</li> </ul>	 <p><b>Objective assessments:</b></p> <p>Assignment B</p>	<p><b>Homework:</b></p> <p>Teacher choice</p>
<p><b>Week 7 and 8 Learning Objectives etc:</b></p> <ul style="list-style-type: none"> <li>D2 Justify how the initial plan for a business idea has potential for success in relation to existing local businesses.</li> </ul>	 <p><b>Objective assessments:</b></p> <p>Assignment B</p> <p>SA Mocks</p>	<p>Teacher choice</p>