

Sets (s): LP1

YEAR 13 – JSH

SUBJECT Enterprise and Entrepreneurship – Unit 3

Knowledge Focus: Section A – personal finance



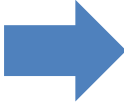
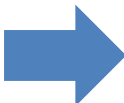
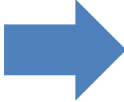
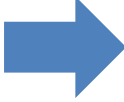
**Ysgol Uwchradd
Prestatyn
High School**

This half term : Skills, Knowledge and Understanding to be developed:

Learners study the purpose and importance of personal and business finance. They will develop the skills and knowledge needed to understand, analyse and prepare financial information.

Key Terms to be learned this half term:

Functions of money, unit of account, means of exchange, store of value, legal tender, cash, debit card, credit card, cheque, electronic transfer, direct debit, standing order, pre-paid cards, contactless cards, charge cards, store cards, mobile banking, Banker's Automated Clearing Services (BACS) Faster Payments Service (FPS), Clearing House Automated Payment System (CHAPS). Current accounts, standard, packaged, premium, basic, student

Week 1 and 2 Learning Objectives etc: Recap: Functions of money, how the role of money is affected and types of payment.		Objective assessments: Exam questions	Homework: To research different current accounts on the market and produce a fact sheet
Week 3 and 4 Learning Objectives etc: <ul style="list-style-type: none">To identify different types of current accountsTo describe the features of different types of current accountsTo explain the advantages and disadvantages of different types of current accounts		Objective assessments: Exam questions	Homework: LCP
Week 5 and 6 Learning Objectives etc: <ul style="list-style-type: none">To analyse the suitability of different financial products and services against individual needs.To identify different types of borrowingTo explain the features, advantages and disadvantages of different types of borrowingTo identify different types of saving and investmentTo explain the features, advantages and disadvantages of saving and investment optionsTo understand the risks and rewards of saving versus investment		Objective assessments: Exam questions	Homework: To research different borrowing, saving and insurance products currently on the market and produce a fact sheet.
Week 7 Learning Objectives etc: <ul style="list-style-type: none">To identify different types of insurance productsTo explain the features, advantages and disadvantages of different types of insurance productsPractice exam questions		Objective assessments: Exam questions	Homework: LCP