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| **This half term : Skills, Knowledge and**  **Understanding to be developed:**  A2 Unit 4 | **Key Terms to be learned this half term:**  Payback period, average rate of return, discounted cash, contribution, subsidies, fiscal and monetary polcies, GDP, Inflation, automation, |

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| **Week 1 and 2 Learning Objectives etc:**   1. Explain what is meant by investment appraisal 2. Explain the purpose of investment appraisal 3. Calculate and interpret the payback period of an investment in years and months 4. Calculate and interpret the average rate of return (ARR) of an investment 5. Use discounted cash flow (DCF) to calculate and interpret the net present value (NPV) of an investment (discount factors will be provided and do not need to be calculated) 6. Evaluate the advantages and disadvantages of the different investment appraisal methods to a business and its stakeholders 7. Evaluate the viability of investment options, taking into account both quantitative and qualitative factors, to make recommendations |  | **Objective assessments:**  GCE exam question  **SA mocks** | **Homework:**  Make notes from chapter 9  Revise for mocks  Exam question |
| **Week 3 and 4 Learning Objectives etc:**   1. Explain what is meant by special orders 2. Calculate contribution and advise on the appropriateness or otherwise of accepting special orders 3. Explain how political factors affect business activity 4. Explain the role of the government in providing a stable framework in which businesses operate 5. Explain how businesses are affected by taxation and subsidies 6. Explain how fiscal and monetary policies affect businesses 7. Explain why governments legislate and regulate business activity 8. Explain the importance of the government as a purchaser of goods and services from the private sector 9. Evaluate the relationship between government and businesses 10. Explain how economic factors affect business activity 11. Explain what is meant by economic growth and the business cycle and their measurement (GDP) 12. Explain what is meant by inflation including its measurement and causes 13. Explain what is meant by interest rates 14. Explain what is meant by exchange rates 15. Explain what is meant by unemployment 16. Evaluate the impact of the business cycle, inflation, interest rates, exchange rates and unemployment on businesses and their stakeholders |  | **Objective assessments:**  GCE exam question | **Homework:**  Make notes from chapter 10  Exam question  Make notes chapter 3 |
| **Week 5 and 6 Learning Objectives etc:**   1. Explain what is meant by demographic change 2. Explain how demographic change and other social factors such as changes in consumer tastes, lifestyle and cultural changes affect business activity 3. Evaluate the impact of demographic change on businesses and their stakeholders 4. Evaluate the impact of other social factors on businesses and their stakeholders 5. Explain how technological factors, including automation and communication technology affect business activity 6. Evaluate the impact of technological factors on businesses and their stakeholders |  | **Objective assessments:**  **APP** | **Homework:**  Notes from chapter 3  Exam question |
| **Week 7 Learning Objectives etc:**   * **DIRT** |  |  | **Homework:** |